

# DEMONETIZATION AND ITS EFFECTS ON INDIAN STOCK PRICES: AN EXPLORATORY ECONOMETRIC ANALYSIS

This study attempts to investigate the effects of demonetization on five major Indian stock indices viz., BSESENSEX, BANKEX, Auto, Reality and Smallcap, at daily level for the period January 01, 2016 to May 31, 2017, by studying different properties of the series including structural breaks. It has been found that significant changes have occurred after demonetization at level values i.e., stock indices, but there has been no break in the returns series. As far as the nature of breaks are concerned, sharp fall in intercept and slope parameters have been found by applying intervention analysis.

by **Professor Nityananda Sarkar**  
Indian Statistical Institute, Kolkata &  
Indian Statistical Institute North-East  
Centre, Tezpur

## WHEN

**April 27, 2018 (Friday)**

**4 PM**

## WHERE

**Seminar Hall, ISI NE Centre,  
(inside Tezpur University campus)**

**ALL ARE CORDIALLY INVITED**



**Indian Statistical  
Institute  
North-East Centre  
Tezpur, Assam**

## ISI NE COLLOQUY

ISI NE Colloquy hopes to engage minds in academic discourses pertaining to a gamut of theoretical and applied disciplines.

It envisions to host brainstorming sessions with stimulation from experts and scholars.